

FUND 296 – DOWNTOWN DEVELOPMENT AUTHORITY
Revenue Detail

The total revenue budget for the DDA is projected at \$ 306,600 which is similar to this years budget. Property tax revenue comprises the large majority of revenue for the DDA Fund at \$ 280,000. The Community Promotions Reimbursement line is \$ 4,000 this year to cover the rental of a Billboard located at the railroad viaduct on M-53, this is down from the \$ 7,000 budgeted in the current year.

04/12/2022

FY 2022-2023 BUDGET REPORT FOR CITY OF IMLAY CITY

GL NUMBER	DESCRIPTION	2020-21 AMENDED BUDGET	2020-21 ACTIVITY	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 06/30/22	2022-23 REQUESTED BUDGET	2022-23 RECOMMENDED BUDGET
Fund 296 - DOWNTOWN DEVELOPMENT AUTHORITY							
Dept 000.000 - REVENUE							
296-000.000-402.000	TAX REVENUE	270,000	284,628	272,000	288,360	280,000	280,000
296-000.000-540.412	GRANT REVENUE	4,000		5,000		2,000	2,000
296-000.000-550.000	ART IN THE ROUGH REVENUE	5,000	1,810	5,000			
296-000.000-560.000	WINTER PLAYGROUND	1,500		1,500		1,500	1,500
296-000.000-573.000	LOCAL COMMUNITY STABILIZATION SHARE	13,000		13,000		13,000	13,000
296-000.000-664.000	INTEREST INCOME				1		
296-000.000-667.000	RENTAL INCOME		350		807	1,500	1,500
296-000.000-675.001	ROTARY PARK DONATIONS	500		500		500	500
296-000.000-675.500	FARMERS MARKET REVENUE	3,800	7,717	4,000	2,863	3,000	3,000
296-000.000-675.600	DDA CONCERT SERIES	400	2,568	500	400	500	500
296-000.000-675.800	BRICK PAVERS/BENCHES	100	60	100		100	100
296-000.000-675.880	COMMUNITY PROMOTION REIMBURSEMENT	7,200	3,933	7,200	3,647	4,000	4,000
296-000.000-677.000	OTHER REIMBURSEMENTS	500			475	500	500
NET OF REVENUES/APPROPRIATIONS - 000.000 - REVENUE		306,000	301,066	308,800	296,553	306,600	306,600

FUND 296 – DOWNTOWN DEVELOPMENT AUTHORITY
Expenditure Detail

The DDA expenditure budget at \$ 306,600 balances with revenue projections. There are a couple of line items of note in this fiscal year's budget. Community Promotion at \$ 16,000 is budgeted to cover rental of a Billboard on M-53. Capital Outlay contains \$ 14,235 which will support infrastructure downtown. The DDA continues to support administrative services to the City at \$ 35,000 which has remained the same over many recent fiscal years. All other line items in the Expenditure budget are similar to the current year.

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GL NUMBER	DESCRIPTION	2020-21 AMENDED BUDGET	2020-21 ACTIVITY	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 06/30/22	2022-23 REQUESTED BUDGET	2022-23 RECOMMENDED BUDGET
Dept 268.000 - BUILDING MAINTENANCE							
296-268.000-914.000	LIABILITY INSURANCE	200		200	(14)	215	215
296-268.000-921.000	ELECTRICITY	200	1,593	800	677	800	800
296-268.000-923.000	HEAT	200	7	200	541	500	500
296-268.000-924.000	WATER & SEWER CHARGES	200	342	200	272	350	350
296-268.000-930.000	MISCELLANEOUS REPAIRS & MAINT	2,500		2,500		2,500	2,500
296-268.000-956.000	MISCELLANEOUS	2,000	359	2,000	155	2,000	2,000
NET OF REVENUES/APPROPRIATIONS - 268.000 - BUILDING MAINTENANC		(5,300)	(2,301)	(5,900)	(1,631)	(6,365)	(6,365)
Dept 299.000 - UNALLOCATED ACTIVITY							
296-299.000-703.000	WAGES & SALARIES	44,000	39,128	44,000	30,569	43,000	43,000
296-299.000-706.000	HOURLY WAGES	18,000	10,128	15,300	6,871	17,000	17,000
296-299.000-710.000	BONUS PAY	1,000					
296-299.000-714.000	OPTICAL INSURANCE	500		1,500	1,217	500	500
296-299.000-715.000	SOCIAL SECURITY	4,200	4,420	4,700	3,395	4,500	4,500
296-299.000-716.000	HEALTH INSURANCE	13,000	4,015	4,500	3,077	4,000	4,000
296-299.000-717.000	LIFE/DISABILITY INS	600	730	600	554	750	750
296-299.000-718.000	RETIREMENT AND OPEB	2,300	2,132	2,300	1,682	2,300	2,300
296-299.000-721.000	PTO/VACATION PAY-OUT		3,946	3,500	3,209	4,000	4,000
296-299.000-727.000	OFFICE SUPPLIES	1,000	1,096	750	569	700	700
296-299.000-730.000	POSTAGE	400		200	35	400	400
296-299.000-740.000	OPERATING SUPPLIES		129	50		250	250
296-299.000-741.000	ADVERTISING	15,000	3,130	12,000	3,208	10,000	10,000
296-299.000-807.000	AUDIT FEES	700	700	1,540	1,540	1,500	1,500
296-299.000-815.000	DUES/MEMBERSHIPS	1,500	876	1,500	1,315	1,500	1,500
296-299.000-817.000	CONSULTING FEES	1,000	609	500	795	500	500
296-299.000-826.000	LEGAL SERVICES	1,000		500		500	500
296-299.000-853.000	TELEPHONE EXPENSES	1,200	1,160	1,200	1,112	1,200	1,200
296-299.000-860.000	TRANSPORTATION & CONFERENCES	2,500	309	2,500	550	2,000	2,000
296-299.000-880.000	COMMUNITY PROMOTION	16,000	25,875	16,000	17,703	16,000	16,000
296-299.000-914.000	LIABILITY INSURANCE	300	173	300	162	200	200
296-299.000-917.000	WORKERS COMPENSATION	500	375	500	180	400	400
296-299.000-921.000	ELECTRICITY	30,000	33,477	30,000	26,493	30,000	30,000
296-299.000-923.000	HEAT	600	354	400		400	400
296-299.000-930.000	MISCELLANEOUS REPAIRS & MAINT	4,000	1,721	3,000	97	3,000	3,000
296-299.000-931.000	STREETSCAPE MAINTENANCE	35,000	31,339	47,000	45,856	47,000	47,000
296-299.000-956.000	MISCELLANEOUS	5,000	7,783	6,100	5,685	5,000	5,000
296-299.000-958.000	ADMINISTRATIVE/TRANSFER TO	35,000		35,000	35,000	35,000	35,000
296-299.000-973.000	DEVELOPMENT COSTS-UNALLOCATED	20,000	4,517	20,000	10,196	20,000	20,000
296-299.000-973.002	LEASES	1,300	2,580	1,300	362	1,000	1,000
296-299.000-973.005	DDA WORKSHOP EXPENSES	800				800	800

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GL NUMBER	DESCRIPTION	2020-21	2020-21	2021-22	2021-22	2022-23	2022-23
		AMENDED BUDGET	ACTIVITY	AMENDED BUDGET	ACTIVITY THRU 06/30/22	REQUESTED BUDGET	RECOMMENDED BUDGET
296-299.000-973.006	DDA CONCERT SERIES EXP	5,212	8,865	9,350	7,360	10,000	10,000
296-299.000-973.008	BRICK/BENCH EXPENSE	100	24	100		100	100
296-299.000-973.100	LAPEER DEVELOPMENT CORPORATIO	6,250	3,125	6,250	6,250	6,250	6,250
296-299.000-973.300	FARMERS MARKET EXPENSE	7,500	9,286	11,500	9,386	7,750	7,750
296-299.000-973.550	ART IN THE ROUGH EXPENSE	7,000	6,932	1,360	(100)	6,000	6,000
296-299.000-973.560	WINTER PLAYGROUND	2,288	140	2,500	1,067	2,500	2,500
296-299.000-975.000	CAPITAL OUTLAY	15,900	48,953	15,100	3,369	14,235	14,235
NET OF REVENUES/APPROPRIATIONS - 299.000 - UNALLOCATED ACTIVITY		(300,650)	(258,027)	(302,900)	(228,764)	(300,235)	(300,235)
ESTIMATED REVENUES - FUND 296		306,000	301,066	308,800	296,553	306,600	306,600
APPROPRIATIONS - FUND 296		305,950	260,328	308,800	230,395	306,600	306,600
NET OF REVENUES/APPROPRIATIONS - FUND 296		50	40,738		66,158		
BEGINNING FUND BALANCE		248,649	248,649	289,887	289,887	356,045	356,045
FUND BALANCE ADJUSTMENTS		500	500				
ENDING FUND BALANCE		249,199	289,887	289,887	356,045	356,045	356,045