

IMLAY CITY FAÇADE CORPORATION
Building Rehabilitation Program

150 N. Main Street, Imlay City, MI 48444 | 810.724.2135 ext 1307 | imlaycityfacadecorp@icdda.com

GRANT APPLICATION

*Prior to completing or if you need assistance with completing this application, please contact Director Christine Malzahn who will facilitate questions/concerns associated with this grant program. **ALL APPLICATIONS MUST BE RECEIVED BY 3:00 PM December 13, 2024 to qualify for this round of funding.***

APPLICANT INFORMATION:

NAME: _____
ADDRESS: _____
BEST PHONE #: _____ Business Mobile Home
EMAIL: _____

PROPERTY INFORMATION:

OWNER ENTITY NAME: _____
DBA (if different): _____ EIN # (if applicable): _____
ADDRESS: _____
PHONE: _____ WEBSITE: _____
TYPE/CATEGORY OF PROPERTY: _____
CURRENT ZONING: _____
TAX CLASSIFICATION OF OWNER ENTITY:
 Corporation LLC Partnership Proprietorship S-Corp Individual
PROPERTY IS: Vacant Occupied - List Tenants: _____
FACILITY/BUILDING IS: Owned Leased Rented Looking for Space
PROPERTY IS: Owned by Business Owned by Applicant Owned by Other _____
SQUARE FOOTAGE CURRENTLY OCCUPIED: _____
SQUARE FOOTAGE ACTIVATED AS A RESULT OF PROJECT: _____

FINANCIAL INFORMATION:

AMOUNT OF FINANCING ALREADY SECURED FOR PROJECT: \$ _____
SOURCE OF FUNDS: _____
AMOUNT YOU and/or OTHER OWNERS PLAN TO INVEST: \$ _____

LIST OTHER INVESTORS/OWNERS IF APPLICABLE:

Name: _____ Name: _____
Name: _____ Name: _____

GRANT PROGRAM INFORMATION:

Revitalization grant funding is limited to actual funds awarded to the Imlay City Façade Corp through State and Federal grant dollars up to a maximum of \$500,000 or 50% of eligible costs. This grant program requires a 50% match from the property/business owner(s). Funds are contingent upon MEDC RAP 3.0 Façade Corp funding, partial awards may be approved based on the number of applications received and the amount of State funding awarded to the Imlay City Façade Corp.

All qualified properties must be located in or contribute to the Imlay City TIF district. Buildings must be owner-occupied or leased to a business entity with regular business hours open to the public.

Projects must fit the requirements of the local and currently active façade improvement program (see Façade Loan Program and Revitalization Grant Design Guidelines & Procedures).

Projects must be completed within 18 months of the grant award. Any project costs incurred prior to grant award contract execution are not reimbursable.

All grant awards require timely reporting requirements and are subject to the terms and conditions of the Michigan Economic Development Corporation or other grant awarding agencies.

All applications will be evaluated and scored by the Imlay City Façade Corp., based on:

1. Location
2. Capacity to complete the project
3. Long-term impacts
4. Financial Viability
5. Local Impact Considerations (The project should demonstrate how it supports the vision and goals stated in the Imlay City master plan or the DDA TIF plan)

Eligible Costs

"Eligible Costs" are at least one, or any combination, of the following expenditures:

- a. Acquisition or costs for real property;
- b. Fees or costs for alteration, new construction, improvement, demolition, or rehabilitation of buildings of an approved project, including utility tap fees, and fees and costs paid to a governmental entity for permits, zoning, and inspections;
- c. Costs associated with site improvements such as access (including ADA improvements) and streetscaping elements such as lighting, fencing, street furniture, etc.;
- d. Fees or costs for site improvements, including a surface parking lot, parking garage, parking ramp, utilities and public infrastructure, such as roads, curbs, gutters, sidewalks, landscaping, lighting, grading and land balancing;
- e. Real estate developer fees not to exceed 4% of total project costs;
- f. Other costs associated with real estate or place-based infrastructure development may be considered on a case-by-case basis.

Award Disbursement

Awards will be disbursed in two parts. The first disbursement will be for up to fifty percent (50%) of the eligible costs submitted, not to exceed fifty percent (50%) of the grant; and, upon Project completion, up to fifty percent (50%) of eligible costs submitted, not to exceed the remaining balance of the grant.

There will be no more than two disbursements per project.

GRANT REQUEST INFORMATION:

GRANT REQUEST (check all boxes that apply)

Note: All awarded grants require a 50% recipient match. Funds are limited

- Architecture Services
- Elevator
- Fire Suppression
- Vault Fill-In
- Professional Services-Access Study
- Exterior Buildings Renovations (must provide detailed descriptions/renderings)
- Interior Building Improvements (must provide detailed descriptions/renderings)

TOTAL DEVELOPMENT COST: \$ _____ TOTAL GRANT REQUESTED: \$ _____

ESTIMATED START DATE: _____ ESTIMATED COMPLETION DATE: _____

WILL GRANT CREATE NEW RESIDENTIAL UNITS? No Yes - #: _____

WILL GRANT REDEVELOP EXISTING RESIDENTIAL UNITS? No Yes- #: _____

WILL THE COMPLETION OF PROJECT BE DETERMINED BY GRANT AWARD?

No Yes - Please provide proof (via pro forma)

PROVIDE A BRIEF DESCRIPTION OF DEVELOPMENT:

APPLICATION CHECKLIST:

Please ensure the following are submitted with your application:

- Completed Application Form Project Pro-Forma Detailed Cost Estimate(s)
- Detailed Project Timeline Design Renderings
- All existing lien holder agreements (if applicable)

Note: Applicants are requested to be present at the time of the application's review. Other documentation could be requested if deemed necessary by Imlay City Façade Corp/DDA. Additional information that could be requested are: Credit Reports for all business/owners; Proof of equity investment; Personal/business tax returns; Current business financial statement; Cash flow statements; Copy of lease/purchase agreement; Commitment letters from other lenders/project participants; Cost Estimates-all items being purchases with RLF monies; Articles of incorporation, partnership, and/or operating agreements.

By signing this form, I, the applicant, certify that all information contained above is true and complete to my best knowledge and belief. Applicant understands this application and any other information received with it will be retained whether this request is approved or denied.

Applicant Signature: _____ Date Signed: _____

Imlay City Façade Corp/DDA Only: _____

Application Received By: _____ Date Received: _____

